Anti-Displacement Tax Fund Fact Sheet



<u>About</u>

Situation

Current English Avenue, Vine City, Atlanta University Center, Ashview Heights, Just Us, and Booker T. Washington homeowners fear displacement in anticipation of community revitalization efforts driving higher home appraisals, property appreciation and higher property taxes.

Program Goal

To prevent current homeowner displacement due to the inability to pay a rise in property taxes.

Program Function

The Anti-Displacement Tax Fund Program will help pay for increases to homeowners' existing property tax bills. The fund will operate as a grant to individuals and will not require participants to pay back any funds received. Fund payment will begin in the 2018 tax year.

Funding Source

As part of its mission to ensure that current residents can stay in their communities for generations to come, the Westside Future Fund will provide all funding for the program, sourced from philanthropic contributions.

Application Period

Application for the program will begin in October of each year and be available until March of the following year.

Eligibility

Income

Participants must have an annual household income below 100% of the area median income (AMI) to participate. Please reference the Income Eligibility table.

Location

Participants must reside in a home within the Program Boundaries, found on the map to right. Only homeowners within English Avenue, Vine City, Atlanta University Center, and Ashview Heights, Just Us, or Booker T. Washington are eligible to apply.

Occupancy

Participants must have lived in their home prior to March 15, 2017, and have Homestead Exemption. If you do not have Homestead Exemption, please still apply and we may be able to help.

Ownership

Existing homeowners are eligible for the program.

Heirs

Heirs to property are eligible, if they meet all other qualifications.

Lien/Property Taxes

If homeowners presently have any encumbrance attached to or binding upon their property, continue to submit a Pre-Registration Form and someone from the office will contact you. Encumbrances include back taxes, pending legal action, or easement disputes.

About the Westside Future Fund

The Westside Future Fund is a not-for-profit organization founded with the mission to reinvigorate community growth by coordinating and accelerating efforts that elevate the quality of life in Atlanta's historic Westside neighborhoods.

Program Contacts

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Income Eligibility*

Household Size	100% AMI
1	\$75,300
2	\$86,000
3	\$96,800
4	\$107,500
5	\$116,100
6	\$124,700
7	\$133,300

*Amounts applicable to 2024, subject to annual change

