Westside Future Fund

2024 IMPACT REPORT: REALIZING RESPONSIBLE REVITALIZATION

DEAR FRIENDS,

This time last year, we were in the early days of *Our Next Chapter*, the \$55 million capital campaign that will enable us to reach our affordable housing goals by 2028. We called you to action, and you responded generously—helping us raise 64% of our goal by year-end. Beyond financial support, we're grateful to the residents, supporters, partners, and volunteers contributing to Westside Future Fund's mission.

On our cover, you met Ivera Powell, a longtime Westside resident who embodies the importance of our work. "I don't know how I would have made it," she says of the Anti-Displacement Tax Fund that reduced her property tax bill from over \$3,000 to just \$37. "It would have been a real struggle for me to stay here...I was just grateful for them being able to pay because I didn't think I would be able to make it otherwise." Stories like hers remind us why our mission of creating a strategy and framework for philanthropic investment and engagement in these historic neighborhoods matters.

One of our earliest initiatives was to establish the Transform Westside Summit for open and thoughtful discussions among the public entities, private companies, nonprofit organizations and residents working to revitalize the community. The Transform Westside Summit continues to be our cornerstone for community building. This year's 12 summits drew more than 1,400 participants and featured speakers from government officials to nonprofit partners to the faith community. These gatherings, the brainchild of Chick-fil-A Chairman Dan Cathy, remain essential to our collaborative work.

In 2024, we saw tangible progress in addressing blight—a critical barrier to community revitalization. We participated in a press conference led by Mayor Andre Dickens in English Avenue this September, where we toured the James P. Brawley corridor and highlighted the City's new anti-blight initiatives. With the Mayor's leadership, the Atlanta City Council approved a blight tax, assessing property taxes up to 25 times higher for neglected properties, and implemented a blight condemnation program to address problematic properties. These new tools demonstrate the City's strengthened commitment to holding absentee landlords accountable while supporting long-term residents.

The need for our work is more urgent than ever. The economic renaissance that began with the development of Mercedes-Benz Stadium is accelerating with the completion of the BeltLine Westside connector trail and significant new developments on Northside Drive, including Georgia Tech's Science Square. Major employers relocating to the Westside are further driving this transformation. We are committed to achieving the financial goal of *Our Next Chapter* campaign this year

Cover photo: Ivera Powell, longtime Westside resident, qualified for the Anti-Displacement Tax Fund which reduced her property tax bill from over \$3,000 to just \$37. This assistance has allowed her to continue living in the home she has known for decades.

to accelerate the creation of affordable housing for those with live, work, and learn connections to these historic neighborhoods.

In 2025, we will celebrate a remarkable milestone: the 10th anniversary of Westside Future Fund! This decade of transformative community revitalization represents thousands of lives touched and meaningful progress toward our vision of "a community Dr. King would be proud to call home." The rich legacy of Westside leadersfrom Dr. King and Mayor Jackson to Dorothy Bolden and Alonzo Herndon—continues to inspire our work, calling us to build an equitable, vibrant Westside that honors their ideals and carries forward their commitment to justice and community. Ahead of this significant anniversary, this report focuses on the transformation of James P. Brawley Drive—a powerful demonstration of these principles in action: permanently affordable mixed-income housing, long-term residents able to remain in their homes through property tax assistance, burgeoning retail; community greenspace; and preservation of historic structures. It truly shows what's possible when we work together.

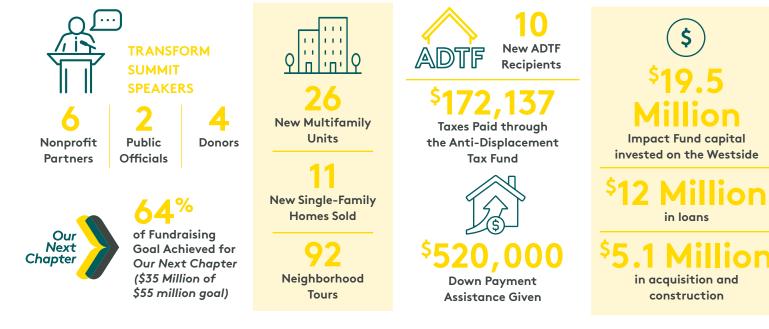
Thank you for your continued interest and investment in our Westside neighbors.

John Ahmann President & CEO

T. Dallas Smith, Board Chair Founder & CEO, T. Dallas Smith & Company

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Revitalizing One of the Westside's Main Thoroughfares

and Vine City were blighted. Another 600 sat vacant. In 2015, Atlanta Journal-Constitution metro reporter Bill Torpy opened an article about the James P. Brawley Over the next 9 years, guided by the Westside Land Use corridor with, "If I belonged to the family of Dr. James P. Framework Plan, we acquired and began renovating Brawley, I'd ask the city of Atlanta to remove his name more than one-third of the properties along James P. from the stretch of urban rot that bears it." Like many of Brawley between Donald Lee Hollowell Parkway and the streets in the Westside neighborhood named for Civil Joseph E. Boone Boulevard. Rights luminaries like the former Clark Atlanta president, Now this central avenue of the Westside is turning into a the Brawley corridor bore the results of decades of model of urban restoration, shaped by the principles of disinvestment and dilapidated abandoned properties the equitable place-based revitalization guide created by served as havens for criminal activity. and for the community.

Two years later, when Westside Future Fund actively began its work, nearly 400 properties in English Avenue



A Community Dr. King Would Be Proud to Call Home

Two blocks east of James P. Brawley is the Vine City home at 234 Sunset Ave. purchased in 1964 by Dr. Martin Luther King, Jr. and his wife, Coretta. It's a reminder that while living in this neighborhood, he saw the potential for a more equitable future and called on others to fulfill his vision. That future is coming to life next door at 220 Sunset Ave., a historic multifamily property constructed by Rev. Maynard Jackson, Sr., father of Atlanta's first Black mayor. This property represents a pivotal chapter in Atlanta's civic, religious, and educational leadership

-Dr. Irene Dobbs Jackson, Maynard Jr.'s mother, broke racial barriers as a respected Spelman College professor. Acquired by Westside Future Fund in 2019, the property underwent stabilization and is being restored to apartments available to Spelman College faculty and staff, creating a meaningful bridge between the property's educational heritage and our mission to build long-term community wealth.

280 James P. Brawley (in development)

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280 James P. **Brawley Dr NW** WFF Property being built as 16-unit multifamily development

The King **Family Home** National Historic Site

220 Sunset WFF Property being renovated as a multifamily development



A Live, Work, Play Block

Proctor Street NW connects James P. Brawley to one of the neighborhood's significant new greenspaces, Kathryn Johnston Memorial Park. The street is lined with renovated and newly constructed single-family properties of participants in the Home on the Westside program. The charming row homes have front porches that boast park views.

Future development planned on 2 acres across Proctor Street will add approximately 50 multifamily units and 6 single-family homes. At the south end of the park is Westside Future Fund's first mixed-use development with 33 rental units and 1,200 square feet of commercial space. Here, the dream of mixedincome housing, safe places to play and surrounding lifestyle amenities is moving closer to reality.



380 Oliver St NW at Proctor St NW (in development)

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These blocks highlight so many aspects of our work:

- 1 A significant commercial property getting a new role in the community
- 2 A longtime Westsider buying her own home
- 3 A 60-year resident able to remain at home through property tax relief
- 4 Blighted properties transformed to welcome new neighbors
- 5 Community enrichment from other groups invested in the Westside

s of

The Yellow Store at 500 James P. Brawley



JOSEPH E. BOONE BLVD NW

Historic Westside Community Garden

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Hands-On Impact



\$304,926 Value of volunteer hours invested into the community*

4

96 TONS of trash cleaned up (equivalent to 16 adult elephants)

9,105

Volunteer

hours

ā õ MLK Day Ride for the Holiday Gift Westside 1,747 Giving 435 volunteers 222 at 10 sites participants youth provided for Special 11 11 0 ² Thanksgiving 292 1,459 **Events** Meal Households Individuals Delivery

39

projects

* Based on value of volunteer hour according to Independent Sector, 2024

served

25

2024 Corporate Volunteer Partners

AT&T BCG Chick-fil-A Children's Healthcare of Atlanta Dell Dematic Equifax First Key Homes **Genuine Parts** Georgia Power Georgia Natural Gas Grant Thornton Intercontinental Exchange

2024 Community Partners

@Promise Center Atlanta Public Schools (Washington Cluster) Atlanta Teen Coalition Breakthrough Atlanta/ Lovett School CHRIS 180 Clark Atlanta University HEY! Historic Westside Gardens

Integrity Home Solutions Kathryn Johnston Memorial Park Morehouse College New Horizon Senior Center Raising Expectations Simpson St. Church of Christ Spelman College Trees Atlanta Truly Living Well



- KPMG Medical Asset Management Mercedes-Benz Monarch Capital PNC Portman Residential Progress Residential PwC The Coca-Cola Company The Home Depot Verizon
 - Work Day



Contribute to Our Next Chapter

James P. Brawley represents the evolution of the Westside. From blight and abandonment to revitalization and repopulation. It's proof that the mission of Westside Future Fund and the vision set forth in the co-created Land Use Framework Plan can deliver a more equitable community where everyone has access to what they need to thrive. But our work is not done.

In order to activate the properties and vacant land in our holdings, we must continue inspire philanthropic investment in Our Next Chapter. We have planned multifamily, additional single-family homes, office space and additional historic preservation targets.

Rebuilding is under way, but we need your support to bring the restoration effort to more areas of the neighborhood. It's your opportunity to contribute to fulfilling the vision of one of Atlanta's greatest leaders.

Oliver-North Assemblage 851 North; 865 North; 581 Oliver; 605 Oliver; 611 Oliver; 616 Oliver





Carnegie Library

Oliver-North Assemblage

NORTH AVE

970 Jefferson



613 Echo St NW

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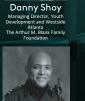
Dr. Eloisa Klementich Kathy Waller





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Rodney Bullard

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Keyana Newman Senior Accountant

Marni Pittman Director of Finance & Risk Management

Jackie Sawyer Staff Accountant

Robyn Washington Volunteer Coordinator



OUR MISSION

To advance a compassionate approach to neighborhood revitalization that creates a diverse, mixed-income community, improves the quality of life for current and future residents, and elevates the Historic Westside's unique history and culture.

OUR VISION

A community Dr. King would be proud to call home.

MAKING THE MISSION POSSIBLE: OUR DONORS

We could not celebrate these accomplishments without the generous investment from a diverse coalition of supporters. Their commitment to the organization's mission, capital projects and programs and to the residents of the Westside enables the crucial progress made over the past year. Thank you to each of our funders for their philanthropic support.

Accenture	Eq	
APD Urban Planning + Management		
Arthur M. Blank Family Foundation		
AT&T	Fire	
Atlanta Foundation	Fire	
Bank of America	Ge	
Besse Johnson & George Blanton Allen Foundation	Ge Ge	
Blackbaud Giving Fund/YourCause	Ge	
Boston Consulting Group	H.I	
Buckingham Terris Giving Fund		
Cadence Bank		
Chick-fil-A Foundation		
The Coca-Cola Foundation		
Comcast	JPI Ka'	
Community Foundation for Greater Atlanta	Kil	
Cushman & Wakefield		
Dematic		
Douglas J. Hertz Foundation		
Enterprise Community Partners		

uifax ans General Contractors fth Third Bank rst Citizens Bank rstKey Homes enuine Parts Company eorgia Natural Gas Foundation eorgia Pacific eorgia Power Company .E. Butt Foundation auser Family Foundation tercontinental Exchange hn and Mary Franklin Foundation MorganChase iser Permanente ilpatrick Townsend & Stockton LLP PMG Kinsey & Company onarch Private Capital orfolk Southern Foundation orthside Hospital

Novelis PayPal Giving Fund PNC Financial Services Group, Inc. **Progress Residential Publix Super Markets Charities** PwC Richard and Susan Dugas Family Foundation Schneider T.D. Jakes Foundation Taylor Made Productions Audiovisual The Home Depot The John and Rosemary Brown Family Foundation Top Floor Insurance Truist United Way of Greater Atlanta Zillow Group



2024 1964 SOCIETY (\$10,000 AND UP)

Bill Nordmark* Rodney Bullard* Vicki Escarra* Iris and Bruce Feinberg Greer* and Colin Gallagher Virginia Hepner^{*} and Malcolm Barnes James Kieffer lvette and Peter Muñiz* Sylvia Russell* T. Dallas Smith* Dave Stockert* and Cammie Ives Kathy Waller*

2024 **DOVEY JOHNSON ROUNDTREE SOCIETY** (\$1,000-9,999)

John Ahmann Shawntel Clark* Mick Cochran* Susan Daane Sonia Dawson Kathy Farrell* Linda and John Gamble* Francesca Stockton Gazzola Kevin Holt* Susan Somersille Johnson* Craig Jones Hilliary Jones* Lea Kuschel* & Tyler Freeman A.J. Robinson* Danny Shoy* Beverly Thomas*

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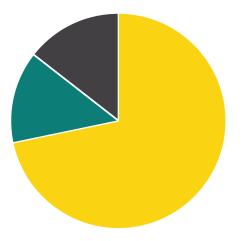
2024 SUSTAINERS (\$1-999)

Nathan Almond Daniel Alu Ed Baines Azdio Ballesteros Antonio Beniamin Haqiqa and Bill Bolling James Brown Dan Buyers Anquinatta Carter Keshia Carter Molly Clegg Michael Friedman **Rosalyn Furlow**

Jane Griffin Kathy Hayes Denise Holder Makeda Johnson Eric Langan **Kimberly Latimore** Marinko Maric Erika Martin **Rhonda Mckinney** Mason Narramore **Brandy Nelms** Ashanti and Christopher O'Mard Zion Perry

Christinia Pickett Deborah Pope Adrian Powell Vanessa Richardson Deborah Rorex **Jeffrey Sternberg** Christie Toelkes Tammy VanWambeke MJ Varghese Mitch Whelchel Buck Wilbur Jonathan Zurick

2024 FINANCIAL SUPPORT



Revenue

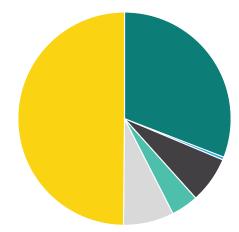
Restricted Donations Unrestricted Donations

Earned Revenue

TOTAL

cash expenditures.

**These numbers have not been audited.



Expenses

\$7,058,113	Affordable Housing	\$6,269,727
\$4,328,405	Education	\$87,994
\$3,044,184	Other Community Impact Programs	\$1,430,952
	Fundraising	\$839,857
\$14,430,701*	General Operations	\$1,555,982
	Real Estate Project Specific	\$10,119,536
	TOTAL	\$20,304,048*

*Multi-year pledges were recognized fully in the year received, creating an accrual basis loss for the 2024 fiscal year-end. On a cash basis, revenue receipts exceeded





Westside Future Fund, Inc. is a 501(c) (3) nonprofit organization (EIN 47-3015082).

Your contribution is tax-deductible to the extent allowed by law.

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